**Main Features of Tier 2 Capital Instruments as at 30 September 2013**
Prepared in accordance with MAS Notice 637: Annex 11D

| | | OCBC 3.15% Subordinated Notes due 2023 Callable in 2018 | OCBC 3.75% Subordinated Notes due 2022 Callable in 2017 | OCBC 4.25% Subordinated Notes due 2019 Callable with Step-up in 2014 | OCBC 5.6% Subordinated Notes due 2019 Callable with Step-up in 2014 | OCBC Malaysia 4.0% Subordinated Bonds due 2022 Callable in 2017 | OCBC Malaysia 4.2% Subordinated Bonds due 2020 Callable in 2015 | OCBC Malaysia 5.4% Islamic Subordinated Bonds due 2021 Callable with Step-up in 2016 | OCBC NISP 11.35% Subordinated Bonds III due 2017 |
|---|---|---|---|---|---|---|---|---|---|
| 1. | Issuer | Oversea-Chinese Banking Corporation Limited | Oversea-Chinese Banking Corporation Limited | Oversea-Chinese Banking Corporation Limited | Oversea-Chinese Banking Corporation Limited | OCBC Bank (Malaysia) Berhad | OCBC Bank (Malaysia) Berhad | OCBC Bank (Malaysia) Berhad | PT Bank OCBC NISP Tbk |
| 2. | Unique identifier (ISIN) | US69033DAA54 (Reg S)<br>US69033CAA71 (144A) | XS0558774161 | XS0466655890 | SG7S48942377 | MYBDN1200158 | MYBPN1000412 | MYBFS0600022 | IDA000045009 |
| 3. | Governing law(s) of instrument | England (Save for the subordination provisions)<br>Singapore (In respect of the subordination provisions) | England (Save for the subordination provisions)<br>Singapore (In respect of the subordination provisions) | England (Save for the subordination provisions)<br>Singapore (In respect of the subordination provisions) | Singapore | Malaysia | Malaysia | Malaysia | Indonesia |
| | *Regulatory treatment* | | | | | | | | |
| 4. | Transitional Basel III rules | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 | Tier 2 |
| 5. | Post-transitional Basel III rules | Ineligible | Ineligible | Ineligible | Ineligible | Ineligible | Ineligible | Ineligible | Ineligible |
| 6. | Eligible at Solo / Group / Solo and Group | Solo and Group | Solo and Group | Solo and Group | Solo and Group | Group | Group | Group | Group |
| 7. | Instrument type | Subordinated debt | Subordinated debt | Subordinated debt | Subordinated debt | Subordinated debt | Subordinated debt | Subordinated debt | Subordinated debt |
| 8. | Amount recognised in regulatory capital | S$1,253 million | S$645 million | S$644 million | S$718 million | S$215 million | S$182 million | S$72 million | S$76 million |
| 9. | Par value of instrument | US$1,000 million | US$500 million | US$500 million | S$712 million | MYR600 million | MYR500 million | MYR200 million | IDR880 billion |
| 10. | Accounting classification | Liabilities - amortised cost | Liabilities - amortised cost | Liabilities - amortised cost | Liabilities - amortised cost | Liabilities - amortised cost | Liabilities - amortised cost | Liabilities - amortised cost | Liabilities - amortised cost |
| 11. | Original date of issuance | 11 Sep 2012 | 15 Nov 2010 | 18 Nov 2009 | 27 Mar 2009 | 15 Aug 2012 | 4 Nov 2010 | 24 Nov 2006 | 30 Jun 2010 |
| 12. | Perpetual or dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated | Dated |
| 13. | Original maturity date | 11 Mar 2023 | 15 Nov 2022 | 18 Nov 2019 | 27 Mar 2019 | 15 Aug 2022 | 4 Nov 2020 | 24 Nov 2021 | 30 Jun 2017 |
| 14. | Issuer call subject to prior supervisory approval | Yes | Yes | Yes | Yes | Yes | Yes | Yes | No |
| 15. | Optional call date, contingent call dates and redemption amount | First call date: 11 Mar 2018 (at par)<br>Tax call (at par) | First call date: 15 Nov 2017 (at par)<br>Tax call (at par) | First call date: 18 Nov 2014 (at par)<br>Tax call (at par)<br>Regulatory call (at par) | First call date: 27 Mar 2014 (at par)<br>Tax call (at par)<br>Regulatory call (at par) | First call date: 15 Aug 2017 (at par)<br>Regulatory call (at par) | First call date: 4 Nov 2015 (at par)<br>Regulatory call (at par) | First call date: 24 Nov 2016 (at par) | NA |
| 16. | Subsequent call dates, if applicable | NA | NA | NA | NA | 15 Feb and 15 Aug of each year after the first call date | 4 May and 4 Nov of each year after the first call date | 24 May and 24 Nov of each year after the first call date | NA |
| | *Coupons / dividends* | | | | | | | | |
| 17. | Fixed or floating dividend / coupon | Fixed to fixed | Fixed to floating | Fixed to fixed | Fixed to fixed | Fixed | Fixed | Fixed to fixed | Fixed |
| 18. | Coupon rate and any related index | 3.15% p.a. up to 11 Mar 2018, and reset to 5-yr US Dollar Swap Rate plus 2.279% p.a. thereafter | 3.75% p.a. up to 15 Nov 2017, and 3M USD LIBOR plus 1.848% p.a. thereafter | 4.25% p.a. up to 18 Nov 2014, and reset to 5-yr UST plus 2.997% p.a. thereafter | 5.6% p.a. up to 27 Mar 2014, and 7.35% p.a. thereafter | 4.0% p.a. | 4.2% p.a. | 5.4% p.a. up to 24 Nov 2016, and 6.4% p.a. thereafter | 11.35% p.a. |
| 19. | Existence of a dividend stopper | NA | NA | NA | NA | NA | NA | No | NA |
| 20. | Fully discretionary, partially discretionary or mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Mandatory | Partially discretionary | Mandatory |
| 21. | Existence of step up or other incentive to redeem | No | No | Yes | Yes | No | No | Yes | No |
| 22. | Noncumulative or cumulative | NA | NA | NA | NA | NA | NA | Cumulative | NA |
| 23. | Convertible or non-convertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible | Nonconvertible |
| 24. | If convertible, conversion trigger(s) | NA | NA | NA | NA | NA | NA | NA | NA |

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|---|---|---|---|---|---|---|---|---|---|
| 25. | If convertible, fully or partially | NA | NA | NA | NA | NA | NA | NA | NA |
| 26. | If convertible, conversion rate | NA | NA | NA | NA | NA | NA | NA | NA |
| 27. | If convertible, mandatory or optional conversion | NA | NA | NA | NA | NA | NA | NA | NA |
| 28. | If convertible, specify instrument type convertible into | NA | NA | NA | NA | NA | NA | NA | NA |
| 29. | If convertible, specify issuer of instrument it converts into | NA | NA | NA | NA | NA | NA | NA | NA |
| 30. | Write-down feature | No | No | No | No | No | No | No | No |
| 31. | If write-down, write-down trigger(s) | NA | NA | NA | NA | NA | NA | NA | NA |
| 32. | If write-down, full or partial | NA | NA | NA | NA | NA | NA | NA | NA |
| 33. | If write-down, permanent or temporary | NA | NA | NA | NA | NA | NA | NA | NA |
| 34. | If temporary write-down, description of write-up mechanism | NA | NA | NA | NA | NA | NA | NA | NA |
| 35. | Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) | Unsubordinated and unsecured obligations of OCBC Bank | Unsubordinated and unsecured obligations of OCBC Bank | Unsubordinated and unsecured obligations of OCBC Bank | Unsubordinated and unsecured obligations of OCBC Bank | Unsubordinated and unsecured obligations of OCBC Malaysia | Unsubordinated and unsecured obligations of OCBC Malaysia | Unsubordinated and unsecured obligations of OCBC Malaysia | Unsubordinated and unsecured obligations of OCBC NISP |
| 36. | Non-compliant transitioned features | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 37. | If yes, specify non-compliant features | Has no loss absorbency at the point of non-viability | Has no loss absorbency at the point of non-viability | Has no loss absorbency at the point of non-viability<br><br>Has a step-up | Has no loss absorbency at the point of non-viability<br><br>Has a step-up | Has no loss absorbency at the point of non-viability | Has no loss absorbency at the point of non-viability | Has no loss absorbency at the point of non-viability<br><br>Has a step-up | Has no loss absorbency at the point of non-viability |